

BLUE BIRD (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 31st MARCH 2009

(Rs. in Lacs)

Sr. No.	Particulars	Three Months ended 31.03.2009 (Unaudited)	Three Months ended 31.03.2008 (Unaudited)	Twelve Months ended 31.03.2009 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Income				
	Net Sales / Income from Operations	14,679.15	9,766.79	50,247.56	45,870.94
2	Other Income	54.90	114.80	202.14	203.95
3	Total Income (1+2)	14,734.05	9,881.59	50,449.70	46,074.89
4	Expenditure				
a	(Increase)/ Decrease in stock in trade & Work in Progress	(6,619.93)	(2,719.76)	(7,487.75)	(3,814.68)
b	Consumption of raw materials	16,928.97	9,821.89	44,144.76	39,869.31
c	Staff Cost	254.99	204.22	773.18	495.59
d	Depreciation / Amortisation	172.90	142.05	660.60	519.07
e	Other Expenditure	1,105.66	940.76	3,455.62	2,114.68
	Total Expenditure	11,842.59	8,389.16	41,546.41	39,183.97
5	Interest	2,170.92	1,073.08	6,569.91	3,432.92
6	Profit (+) / Loss (-) before tax (3) - (4+5)	720.54	419.35	2,333.38	3,458.00
7	Provision for Taxation	268.48	161.02	816.68	1,199.35
8	Net Profit (+) / Loss (-)(6-7)	452.06	258.33	1,516.70	2,258.65
9	Paid-up equity share capital (Face value - Rs.10/- each)	3,500.00	3,500.00	3,500.00	3,500.00
10	Reserves excluding Revaluation reserves as per Balance Sheet of Previous Accounting Year.	15,458.38	15,458.38	15,458.38	15,458.38
11	Earnings Per Share (EPS) Basic and diluted *(Not Annualised)	*1.29	*0.73	4.33	6.45
12	Public Shareholding:				
	- Number of Shares	16590587	16600000	16590587	16600000
	- Percentage of shareholding	47.40	47.43	47.40	47.43
13	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered :				
	- Number of shares	12,000,285		12,000,285	
	- Percentage of shares(as a % of the shareholding of promoter and promoter group)	65.18		65.18	
	- Percentage of shares (as a % of the total share capital of the company)	34.29		34.29	
	b) Non-Encumbered :				
	- Number of shares	6,409,128		6,409,128	
	- Percentage of shares(as a % of the shareholding of promoter and promoter group)	34.82		34.82	
	- Percentage of shares (as a % of the total share capital of the company)	18.31		18.31	

Segment wise Revenue, Results and Capital Employed

(Rs. in Lacs)

Particulars	Three Months ended 31.03.2009	Three Months ended 31.03.2008	Twelve Months ended 31.03.2009	Year ended 31.03.2008
1. Segment Revenue				
Note Books	9,592.82	5,050.96	30,356.34	28,621.05
Publication	3,712.30	3,603.87	14,998.94	12,261.34
Printing	67.10	811.73	1,179.95	4,086.44
Exports	645.97	135.40	2,265.26	639.78
Construction	172.18	164.83	497.75	262.33
Trading	488.78	-	949.32	-
Total	14,679.15	9,766.79	50,247.56	45,870.94
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	14,679.15	9,766.79	50,247.56	45,870.94
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
Total	14,679.15	9,766.79	50,247.56	45,870.94
Less :				
i) Interest	2,170.92	1,073.08	6,569.91	3,432.92
ii) Other Unallocable Expenditure Net off Un-allocable Income Includes direct expenditure for construction segment of *Rs. 255.42 lacs & **Rs. 471.14 lacs & # Rs. 162.74 lacs and ## Rs. 167.27 lacs	##11,787.69	#8,274.36	**41,344.27	*38,980.02
Profit before Tax	720.54	419.35	2,333.38	3,458.00
3. Capital Employed (Segment Assets & Segment Liabilities)				

The Status of utilisation of Net IPO proceeds as on 31-03-2009 is as under :

(Rs. in Lacs)

Sr. No.	Proposed Utilisation	Estimated as per prospectus	Actuals
a	Setting up and expansion of manufacturing facilities in India	7,148.20	3,617.63
b	Replenishing the internal accruals of the Company used for purchase of factory land located at Pune	36.80	36.80
c	Purchase of existing office premises earlier taken on leave and licence	400.00	400.00
d	Capital Expenditure for setting up of new regional sales offices as per the plans	1,000.00	44.75
e	Repayment of existing Long Term Debts	1,923.60	1,923.60
f	Augmentation of Long Term Working Capital	3,000.00	3,000.00
	Total	13,508.60	9,022.78

Notes :

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at their meeting held on April 30th 2009.
- The EPS has been computed in accordance with the Accounting Standard (AS 20) issued by the ICAI and is same for before and after Extraordinary items, as there are no Extraordinary items for the said quarter.
- The status of investors complaints / requests as per the information given by our Registrar, for the quarter ended 31-03-2009 is : Beginning of the period : Nil; Received during the quarter : 28, Resolved / Replied during the quarter : 28 and Cases pending at the end of the quarter - Nil
- Contingent Liabilities on account of contested Income Tax demands for earlier years : Rs.401.38 lacs
- Previous year's figures have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors

Place : Pune

Date : 30/04/2009

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Nitin Sontakke
Chairman & Managing Director

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